



Community Development Authority

June 7, 2022 | 4:00 PM

Mount Pleasant Village Hall, B114 Ebe Auditorium, 8811 Campus Drive, Mount Pleasant, WI 53406

MEMBERS PRESENT

Trustee A.M. Clausen, Member J. Franke, Member W. McReynolds, Chair R. Richardson, and Member J. Thorsen

MEMBERS ABSENT

President D. DeGroot

STAFF PRESENT

M. Murphy, S. Schultz, and C. Smith

MEETING MINUTES

1. Call to Order

D. DeGroot and J. Thorsen were absent at the call to order.

2. Public Hearings

a. None

3. Approval of Minutes of Previous Meeting

a. March 21, 2022

A.M. Clausen moved to approve the minutes. W. McReynolds seconded the motion. The motion carried 4-0-0 with a voice vote.

4. Old Business

a. None

5. New Business

a. Consideration of an Amended and Restated Development Agreement with Mount Pleasant 20V LLC, JES Mount Pleasant 20V LLC, RES Mount Pleasant 20V LLC, and MSP Mount Pleasant 20V LLC (HSA Commercial Real Estate)

J. Thorsen arrived at the meeting. Consulting attorney A. Marcuvitz (von Briensen and Roper, s.c.) described the Agreement. A.M. Clausen moved to approve the Agreement. W. McReynolds seconded the motion. The motion carried 5-0-0 with a voice vote.

b. To convene into closed session per Wis. Stat. 19.85(1)(e) Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session, specifically:

i. To discuss a potential development agreement with Advenir Oakley Development, LLC

ii. To discuss a potential development agreement with Fiduciary Real Estate Development, LLC.

iii. To discuss a potential development agreement with Bear Development, LLC

iv. To discuss a potential development agreement with Wangard Partners, Inc.

A.M. Clausen moved to convene into closed session. J. Franke seconded the motion. The motion carried 5-0-0 with a roll call vote.

c. Reconvene into open session to consider any motions on any of the matters discussed under the closed session

A.M. Clausen moved to reconvene into open session. J. Thorsen seconded the motion. The motion carried 5-0-0 with a voice vote. The CDA did not consider any motions on any of the matters discussed under the closed session.

6. Persons Desiring to be Heard

Please fill out a comment form, submit the form to the staff, and wait for recognition from the Chair. Use the microphone and state your name and address for the public record. The Community Development Authority limits comments to three minutes.

No persons desired to be heard.

7. Adjournment

J. Thorsen moved to adjourn. A.M. Clausen seconded the motion. The motion carried 5-0-0 with a voice vote.